

**COMPANY:**

Newlead Bulkers S.A.,  
Greece

**YARD INFORMATION:**

China Shipbuilding Corp. (CSBC)  
592 Kaohsiung (Taiwan)

**DEMOLITION:**

Suez Anchorage 7/6/2011 © S. Wiedner

**GENERAL INFORMATION:**

IMO: 9106613  
Bulk carrier  
Flag: LIBERIA  
GT: 77135  
Deadweight: 151738  
Number of Holds: 9  
Overall Length: 270.05 m  
LPP: 261.11 m  
Breadth: 43 m  
Depth: 23.9 m  
Draught: 17.57 m  
Speed: 13.5 kn  
Builder: CSBC CORPORATION, TAIWAN  
Place of build: Kaohsiung (TWN)  
Date of Build: 25 Mar 1995  
Yard N : 592

**OWNER & FLAG HISTORY:**

BRAZIL since 01-09-2009 LRF  
GRAND NIKE since 01-11-2006 LRF  
Flag Date of record Source  
Liberia since 01-09-2009 LRF  
Singapore since 01-11-2006 LRF  
Hong Kong, China since 01-02-2005 LRF  
Liberia since 01-11-2002 LRF  
Registered owner Date of record Source  
BRAZIL HOLDINGS LTD since 02-09-2009 LRF  
GRAND NIKE PTE LTD since 29-11-2006 LRF  
TURQOISE MARINE SA during 02-2005 LRF  
MID PACIFIC SHIPPING since 13-11-2003 LRF  
Ship manager Date of record Source  
NEWLEAD BULKERS SA since 12-02-2010 LRF  
NEWFRONT SHIPPING SA since 01-06-2007 LRF  
NEWFRONT SHIPPING ASIA PTE LTD since 29-11-2006  
STAMFORD NAVIGATION INC during 02-2005 LRF

**SALES, TRANSFERS & RENAMINGS:**

CHINA TRANSPORT	1995-97	Associated Consol. & Terminal Corp., Taiwan
NIKE	1997-06	Turquoise Marine S.A., Hong Kong
GRAND NIKE	2006-09	Grand Nike Pte. Ltd., Singapore
BRAZIL	2009-	Brazil Holdings Ltd., Liberia

**GENERAL VESSEL INFORMATION:**

The deal is a barter where Aries acquires three middle-age Capesize bulk carriers in return for a complicated share exchange agreement as well as management and debt restructuring ....from.....Grand Union ....Greek shipowning venture launched by Newfront Shipping boss Nick Fistes and Stamford Navigation's Michael Zolotas.

The vessels that Aries is acquiring are the 135,364-dwt YIOSONAS (built 1992), the 151,738-dwt GRAND NIKE (built 1995) and the 172,972-dwt GRAND MIRSINIDI (built 1993) in return for transfer a complicated share exchange and debt restructuring.

<http://amaliatank.blogspot.com> - September 17, 2009

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