

HYUNDAI FUTURE

IMO No: 9149847 CONTAINER 1997 / 21611 GT

COMPANY:

Danaos Shipping Co. Ltd.,
Greece

YARD INFORMATION:

Hyundai Heavy Industries Co. Ltd.
(South Korea) 1034
Design: Hyundai 2100

DEMOLITION:



Singapore 17/11/2007 © H. Rosenkranz www.rosenkranz-shipphotos.de (S. Wiedner collection)



Named FUTURE Singapore 30/6/2018 © S. Wiedner

BASIC DATA:

GT: 21611
 DWT: 24799
 TEU: 2181
 Reefer: 150
 Loa: 182.00
 Bmd: 30.20
 Draft: 10.52
 Engine: 1x oil B&W 7S70MC
 Power: 19669 kW
 Speed: 21.5 kn

OWNER & FLAG HISTORY:

FUTURE since 01/08/2017
 HYUNDAI FUTURE since 01/09/1997
 Flag Date of record Source
 Panama since 01/09/1997
 Registered owner Date of record Source
 SPEEDCARRIER NO 5 CORP since 01/09/2007
 Ship manager Date of record Source
 DANAOS SHIPPING CO LTD since 01/09/2007
 HYUNDAI MERCHANT MARINE CO LTD since 24/04/2003

NAME HISTORY:

HYUNDAI FUTURE	1997-07	
HYUNDAI FUTURE	2007-17	Speedcarrier (No.5) Corp., Panama
FUTURE	2017-	Speedcarrier (No.5) Corp., Panama

GENERAL VESSEL INFORMATION:**2007:****TradeWinds**

Danaos Corp has plucked up a fleet of five small 10-year-old boxships.

The New York-listed long-term charter specialist said it had signed contracts worth “slightly in excess of \$150m” to acquire the vessels with cash and Danaos’s existing credit. The ships are the Hyundai Heavy Industries-built, 2,200-teu HYUNDAI VLADIVOSTOK, HYUNDAI ADVANCE, HYUNDAI STRIDE, HYUNDAI FUTURE and HYUNDAI SPRINTER (all built 1997). The vessels go back on charter to Hyundai Merchant Marine at “fixed daily rates which reflect current market conditions”, which are not otherwise revealed.

(www.tradewindsnews.com- July 18th, 2007)

2016:**ALPHALINER**
Weekly Newsletter**HMM secures charters for redundant 2,174 teu trio**

HMM has secured sublet charter employments for three 2,174 teu ‘Hyundai 2100’ sister vessels that recently became redundant after the Korean carrier reorganized its ‘ACS’ service connecting Russia to Korea, China and SE Asia.

- ▶ The HYUNDAI FUTURE has been fixed to KMTC which uses the ship on its Korea-Indonesia ‘KIS II’ weekly service
- ▶ The HYUNDAI ADVANCE and HYUNDAI PROGRESS have both been chartered to Far Shipping for deployment on its ‘CVC’ service that connects Colombo to Chittagong and Visakhapatnam.

Meanwhile, three other vessels previously deployed on the ‘ACS’, the HYUNDAI VLADIVOSTOK, HYUNDAI HIGHWAY and HYUNDAI BRIDGE, remain with HMM for the time being.

The HYUNDAI VLADIVOSTOK is currently idle, whilst the HYUNDAI HIGHWAY is on a trip from Busan to Los Angeles. As for the HYUNDAI BRIDGE, she is used on the ‘KR2’ service connecting Busan to Vostochny, a leg that used to be part of the ‘ACS’ service before its revamp.

All six vessels, as well as two further units, the HYUNDAI STRIDE and HYUNDAI SPRINTER, are on a 10-year time charter employment from Danaos Shipping, ending in 2017-2018.

These ships were built in 1997-1998 originally for HMM and sold to the Greek owner in 2007-2008.

They present a deadweight of 24,700 tons, an Loa of 182 m and a beam of 30.20 m.

(Source: Alphaliner Weekly Newsletter 07/2016)

HMM seeks charter rate cuts

Hyundai Merchant Marine (HMM) has entered into negotiations with shipowners on 22 February in order to cut charter rates on some 41 containerships of 2,100 teu to 13,100 teu with charters running until 2017-2028. A negotiation team comprising the members of HMM and its legal advisor Millstein & Co are seeking to slash HMM's charter costs in a bid to stave off bankruptcy even as it continues with its restructuring plans and sale of its remaining assets.

The New York listed shipowner, Danaos Corp., has the largest charter exposure to HMM, with 13 ships currently on charter to the company.

Vessel name	TEU	Built	Charter Expiry*
Chartered from Danaos			
HYUNDAI VLADIVOSTOK	2,174	1997	May-17
HYUNDAI STRIDE	2,174	1997	Jul-17
HYUNDAI FUTURE	2,174	1997	Aug-17
HYUNDAI ADVANCE	2,174	1997	Jun-17
HYUNDAI SPRINTER	2,174	1997	Aug-17
HYUNDAI BRIDGE	2,174	1998	Jan-18
HYUNDAI HIGHWAY	2,174	1998	Jan-18
HYUNDAI PROGRESS	2,174	1998	Dec-17

(Source: Alphaliner Weekly Newsletter 08/2016)