

HYUNDAI STRIDE

IMO No: 9149835 CONTAINER 1997 / 21611 GT

COMPANY:

Danaos Shipping Co. Ltd.,
Greece

YARD INFORMATION:

Hyundai Heavy Industries Co. Ltd.
Ulsan (South Korea) 1033

DEMOLITION:



Singapore 5/7/2011 © S. Wiedner

BASIC DATA:

GT: 21611
DWT: 24777
TEU: 2181
Reefer: 150
LOA: 182.00
Bmd: 30.20
Draught: 10.50
Engine: 1 x oil B&W
Power: 19670 kW
Speed: 21.5 kn

OWNER & FLAG HISTORY:

HYUNDAI STRIDE since 01/09/1997
Flag Date of record Source
Panama since 01/09/1997
Registered owner Date of record Source
SPEEDCARRIER NO 3 CORP since 01/09/2007
Ship manager Date of record Source
DANAOS SHIPPING CO LTD since 01/09/2007
HYUNDAI MERCHANT MARINE CO LTD since 27/03/2003

EX-NAMES:

HYUNDAI STRIDE	1997-07	
HYUNDAI STRIDE	2007-	Speedcarrier (No.3) Corp. Panama

GENERAL VESSEL INFORMATION:

2007: **Danaos Corp has plucked up a fleet of five small 10-year-old boxships.**
The New York-listed long-term charter specialist said it had signed contracts worth "slightly in excess of \$150m" to acquire the vessels with cash and Danaos's existing credit. **The ships are the Hyundai Heavy Industries-built, 2,200-teu**

HYUNDAI VLADIVOSTOK, HYUNDAI ADVANCE, HYUNDAI STRIDE, HYUNDAI FUTURE and HYUNDAI SPRINTER (all built 1997). The vessels go back on charter to Hyundai Merchant Marine at “fixed daily rates which reflect current market conditions”, which are not otherwise revealed.

(www.tradewindsnews.com/daily/489362/danaos-strikes-again - July 18th, 2007)

2016: **Ship is being on a 10-year time charter employment from Danaos Shipping, ending in 2017-2018.**

Was built in 1997-1998 originally for HMM and sold to the Greek owner in 2007-2008.

(Source: Alphaliner weekly newsletter - 07/2016)

Hyundai Merchant Marine (HMM) has entered into negotiations with shipowners on 22 February in order to cut charter rates on some 41 containerships of 2,100 teu to 13,100 teu with charters running until 2017-2028. A negotiation team comprising the members of HMM and its legal advisor Millstein & Co are seeking to slash HMM's charter costs in a bid to stave off bankruptcy even as it continues with its restructuring plans and sale of its remaining assets.

The New York listed shipowner, Danaos Corp., has the largest charter exposure to HMM, with 13 ships currently on charter to the company.

(Source: Alphaliner Weekly Newsletter 08/2016)

Last update: 23/2/2016