

IRENE

IMO No: 9074561 TANKER 1994 / 53829 GT

COMPANY:

Sealuck Shipping Corp.
(NS Lemos), U.K.

YARD INFORMATION:

Samsung Heavy Industries Co Ltd
Geoje (South Korea) 1111

DEMOLITION:

Gadani Beach, 05/05/2014



Delaware River 21/11/2000 © J. Curdy

BASIC DATA:

Crude Oil Tanker
Double hull
GT: 53829
DWT: 96315
LOA: 243.29
Bmd: 41.80
Draft: 13.62
Engine: 1x oil B&W
Power: 10400 kW
Speed: 13.5 kn

OWNER & FLAG HISTORY:

KITION since 01/08/2003
IRENE 12-05-2000 LRF
Flag Date of record Source
Bahamas since 01/08/2003
Greece 12-05-2000 LRF
Registered owner Date of record Source
KITION SHIPPING since 04/08/2003
MARINA OVERSEAS SHIPPING 01-07-1994 LRF
Ship manager Date of record Source
WORLD TANKERS MANAGEMENT PTE since 25/04/2012
V SHIPS MONACO SAM since 25/04/2012
WORLD TANKERS MANAGEMENT PTE since 27/10/2011
V SHIPS MONACO SAM since 19/10/2009
POLYAR TANKERS AS since 07/08/2003
V. SHIPS SWITZERLAND 11-08-2003 LRF
ENESEL 24-03-2003 LRF
SEALUCK SHIPPING 01-07-1994 LRF

EX-NAMES:

IRENE	1994-03	Marina Overseas Shipping Inc., Greece
KITION	2003-14	Kition Shipping Co. Ltd., Bahamas

GENERAL VESSEL INFORMATION:

2003: **NS Lemos company Sealuck Shipping is on course to keep a young fleet profile as it puts its oldest ship on the market – a tanker just nine years old. A company director says the 96,000-dwt IRENE (built 1994) will be sold because it is the oldest tanker in the fleet.** The double-hull ship was ordered in 1993 together with its sistership SPYROS (built 1996) from Samsung. They cost about \$45m each. When the IRENE was delivered it became the only tanker in the NS Lemos fleet. One broker suggests Sealuck is aiming for a price of \$27m.

(www.tradewindsnews.com/weekly/179246/sealuck-keeps-young-by-selling-1994built-tanker - January 16th, 2003)

The latest deal is **Haji-Ioannou's** first acquisition this year. His **most recent secondhand deal was for the 96,000-dwt tanker IRENE (built 1994) for \$26m in July last year. It has been renamed KITION.**

(www.tradewindsnews.com/weekly/w2004-03-18/210020/hajioannou-in-products-tanker-deal - 2004-03-18)

Another good tanker deal has been the **sale of the double/double 1994 built 96,135 dwt Aframax IRENE at USD \$26 Mill to clients of World Tankers (Polyar Polys Pajioannou).** (www.cotzias.gr/reports/COTZIAS_2003_07_JULY.pdf)

2014: KITION (9074561; Bahamas) **(IRENE -03) 53,829/94 - crude oil tanker.** By Kition Shipping Co Ltd (Polyar Tankers AS), Liberia, **to Pakistani breakers and arrived Gadani Beach, 05/05/2014.** Commenced 08/05/2014. (Marine News 9/2014)

Greek owner Polys Haji-Ioannou has sold his remaining 1990s-built aframax tanker, the 96,000-dwt KITION (built 1994) – which was due for special survey in July – to Pakistan in an off-market deal for a little less than \$510 per ldt, or \$7.4m.

The KITION was purchased as IRENE from NS Lemos of Greece in July 2003 for \$25m and has been a cash cow for the owner.

From 2004, it was on a three-year time charter to US-based lightering specialist Skaugen PetroTrans (SPT) at \$22,000 per day, and returned to the spot market for the 2007 and 2008 boom years. Last winter, the KITION struck it lucky with a market upturn that saw it earning \$30,000 per day on average for two months.

(www.tradewindsnews.com/weekly/338001/hajioannou-sends-last-1990sbuilt-aframax-for-scrap - May 23rd, 2014)

Last update: 23/1/2016