

K. FORTUNE

IMO No: 9100085 BULKER 1995 / 37550 GT

OWNER & HOMPEPORT:

SK Shipping Co. Ltd., South Korea
Panama

YARD INFORMATION:

Daewoo H.I. 1090
(South Korea)

SCRAPPING INFORMATION:



Hamburg 7/4/1999 © S. Wiedner

GENERAL INFORMATION:

Name: K. Fortune IMO No: 9100085
Ex: Built: 1/1996
Type: Bulk Carrier Status: In Service
SubType: Flag: Panama
DWT: 70,135 Draft: 12.40 Builder: Daewoo Heavy
Industries
GT: 37,550 LOA: 225.00 Owner: SK Shipping
NT: 23,075 Beam: 32.20 Speed/Cons: 13.90/-
Class: KR Depth: 18.50 Engine Type: Mitsubishi

OWNER & FLAG HISTORY:

NAVIOS LIBRA II 2006-04-10 LRF
LIBRA II 07-07-2003 LRF
K. FORTUNE 12-05-2000 LRF
Flag Date of record Source
Panama 12-05-2000 LRF
Registered owner Date of record Source
LIBRA SHPG ENTERPRISES CORP 2006-02-13 LRF
SEALAND ACCESS 07-07-2003 LRF
VADEL 01-01-1995 LRF
Ship manager Date of record Source
NAVIOS SHIPMANAGEMENT 2006-02-13 LRF
MARITIME ENTERPRISES 07-07-2003 LRF
SK SHIPPING 01-01-1995 LRF

SALES, TRANSFERS & RENAMINGS:

K. FORTUNE	1995-03	Vadel S.A., Panama
LIBRA II	2003-06	Sealand Access S.A., Panama
NAVIOS LIBRA II	2006-	Libra Shg. Enterprises Corp., Panama

GENERAL VESSEL INFORMATION:

One rumoured deal came into clearer focus this week, namely the private purchase of ' K. FORTUNE' (70,135 dwt blt 95 Daewoo) by members of the Frangos family - rumoured to be clients of John Frangos. The price was said to be in the region of \$14.45m
www.galbraiths.co.uk 2 May 2003

Navios today also announced that it had purchased four Panamax dry-bulk carriers from Maritime Enterprises Management S.A., a company affiliated with the Frangou family. Three of these vessels are being delivered to the Navios Fleet before the end of 2005 while the fourth vessel will be delivered in January 2006. The specification for each vessel, and the charter rate for such vessel's time charter employment, are as follows:

Alegria 74,466 Panamax Tsuneishi, 2004 \$25,000 October 2006

LIBRA II 70,135 Panamax Daewoo, 1995 \$25,500 March 2006

Gemini S 68,636 Panamax Sasebo, 1994 \$20,000 August 2006

Felicity 73,867 Panamax Sumitomo, 1997 \$9,625 June 2007

The purchase price for these four vessels was \$125.5 million.

www.lexdon.com/article/Navios_Maritime_Holdings_Inc._Announces/25743.html

Last update: 5/1/2007