

**COMPANY:**

Franco Compania Naviera SA,  
Greece

**YARD INFORMATION:**

Tsuneishi Shipbuilding Co Ltd  
(Japan) 1042

**DEMOLITION:**

Chittagong, 20/03/2021



Shanghai 20/1/2006 © S. Wiedner

**2006:** Sold to Genco Shipping & Trading (USA). **Renamed GENCO COMMANDER.**

**2007:** Sold to Dan Sung Shipping (South Korea). **Renamed DS COMMANDER.**

**2015:** Sold to Greek buyers (?) / Star Pacific Line (Singapore). **Renamed AARON N.**

**2017:** Sold to Pearl Marine Shipping Co Ltd (Hong Kong). **Renamed ORIENTAL PEARL.**

**2021:** Demolition at Chittagong, 20/03/2021.

**BASIC DATA:**

GT: 26065  
DWT: 45518  
Loa: 185.74  
Bmd: 30.40  
Draft: 11.60  
Engine: 1x oil B&W 6L60MCE  
Power: 7171 kW  
Speed: 14.2 kn  
Cranes: 4x25t

**OWNER & FLAG HISTORY:**

ORIENTAL PEARL since 01/08/2017  
AARON N since 01/09/2015  
DS COMMANDER since 01/12/2007  
GENCO COMMANDER since 01/11/2006  
PAIGE since 01/03/2004  
SUN CANAL 12-05-2000 LRF  
Flag Date of record Source  
Panama since 01/10/2009  
Korea (Republic of) since 01/12/2007  
Hong Kong, China since 01/11/2006  
Malta since 01/03/2004  
Panama 12-05-2000 LRF  
Registered owner Date of record Source  
ORIENTAL PEARL SHIPPING CO LTD since 10/08/2017  
AARON STAR CORP since 18/09/2015  
SEALINE MARITIME SA during 10/2009  
CHANGSUNG SHIPPING CO LTD during 12/2008  
DAN SUNG SHIPPING CO LTD since 15/11/2006  
GENCO COMMANDER LTD since 15/11/2006

SUN QUEST since 01/03/2004  
 WEALTH LINE 01-06-1999 LRF  
 Ship manager Date of record Source  
 PEARL MARINE SHIPPING CO LTD since 10/08/2017  
 STAR PACIFIC LINE PTE LTD during 07/2017  
 NHC MARINE CO LTD since 18/09/2015  
 NH SHIPMANAGEMENT CO since 19/11/2009  
 CHANGSUNG SHIPPING CO LTD since 07/04/2008  
 GENCO SHIP MANAGEMENT LLC since 15/11/2006  
 ANGLO-EASTERN SHIP MANAGEMENT since 15/11/2006  
 CHANGSUNG SHIPPING CO LTD since 15/11/2006  
 FRANCO NAVIERA CO SA since 01/03/2004  
 FUKUJIN KISEN KK since 25/01/2000

**NAME HISTORY:**

DELANTERA	1994-96	
SNOWBIRD	1996-99	
SUN CANAL	1999-04	Wealth Line Inc., Panama
PAIGE	2004-06	Sun Quest Maritime Co. Ltd., Malta
GENCO COMMANDER	2006-07	Genco Commander Ltd., Hong Kong
DS COMMANDER	2007-08	Dan Sung Shipping Co. Ltd., South Korea
DS COMMANDER	2008-09	Changsung Shipping Co Ltd, South Korea
DS COMMANDER	2009-15	Sealine Maritime SA, Panama
AARON N	2015-17	Aaron Star Corp, Panama
ORIENTAL PEARL	2017-21	Oriental Pearl Shipping Co Ltd, Panama

**GENERAL VESSEL INFORMATION:**

2004:



15 January 2004

**Franco back in bulk food chain**

The 45,000-dwt bulker Sun Canal (built 1994) is said to have been sold to a Greek buyer, thought to be Franco Compania Naviera, for \$18m. The price met brokers' expectations.

The Tsuneishi-built ship is Franco's first secondhand purchase in some time. Last year it bought a 53,000-dwt bulker newbuilding ordered by the Empros group and scheduled for delivery from Japan's Imabari in October.

2006:



12 July 2006:

**Franco trio to Genco**

US-listed bulker owner Genco Shipping & Trading is buying three ships from Greece's Franco.

The Peter Georgiopoulos dry project announced late this afternoon that it is spending \$81.25m to acquire the three Japanese-built ships from affiliates of Franco Compania Naviera SA for delivery between August and November. The purchase is to be financed through Genco's \$550m revolver.

The 45,000-dwt Paige (built 1994) will be renamed Genco Commander and the 72,000-dwt Anita (built 1999) and Koby (built 1998) will be renamed Genco Acheron and Genco Surprise.

**2007:**



10 September 2007 :

## Commander buyer revealed

**Genco Shipping & Trading confirmed today that the sale of the 45,000-dwt handymax Genco Commander (built 1994) went to South Korea's Dan Sung Shipping Co.**

The US-listed bulker owner earned \$44.45m from the sale, minus a 2 percent brokerage commission.

Genco estimates that the Commander sale will bring the company a \$24 million profit, which it plans to use to pay down debts after it purchased 15 dry-bulk vessels.

**2015:**



28 August 2015 |

## Changsung sells fourth vintage bulker this year

South Korea's Changsung Shipping continues to dispose of its 1990s-built bulkers, with the sale of a fourth unit this year, according to sources.

The 45,000-dwt DS Commander (built 1994) is understood to have been sold for further trading to a Greek buyer for \$3.4m.

The Tsuneishi-built ship, which is not due for special survey until June 2019, was purchased as Genco Commander for \$44.75m in September 2007. It was one of several ill-timed deals for Changsung.

**2017:**



9 March 2017 :

## Star Pacific seeks buyers for last ships

Star Pacific Line of Singapore appears set to exit shipowning,



**Recent Vessel Sales: July 2017**

7/11 - AARON N - 45,518 - 94 (23) - \$2.8

**2021:**

ORIENTAL PEARL (9088732; Panama) (Aaron N -17, DS Commander -15, Genco Commander -07, Paige -06, Sun Canal -04, Snowbird -99, Delantera -96) 26,065/94 - Bulk Carrier. By Oriental Pearl Shipping Co Ltd (Pearl Marine Shipping Co Ltd), Hong Kong, China, to Bangladesh breakers and arrived Chittagong, 20/03/2021. Commenced 30/03/2021.

(WSS Marine News 09/2021)