

P&O NEDLLOYD BAROSSA VALLEY

IMO No: 9240873 CONTAINER 2002 / 27093 GT

COMPANY:

Reederei Thomas Schulte GmbH &
Co. KG, Germany

YARD INFORMATION:

STX Shipbuilding Co. Ltd.
Jinhae (China) 1083

DEMOLITION:



Hamburg 5/4/2003 © S. Wiedner

BASIC DATA:

GT: 27093
DWT: 34638
TEU: 2602
Reefer: 440
LOA: 210.00
Bmd: 30.10
Draft: 11.50
Engine: 1 x oil MAN-B&W
Power: 24814 kW
Speed: 22.1 kn
Cranes: 4 x 45 t

OWNER & FLAG HISTORY:

ANNABELLE SCHULTE 05-12-2005 LRF
P&O NEDLLOYD BAROSSA VALLEY 12-11-2002 LRF
DAEDONG 1083 20-05-2002 LRF
Flag Date of record Source
Cyprus 12-11-2002 LRF
Registered owner Date of record Source
ANNABELLE SCHULTE GMBH & CO KG since 17/11/2003
MARINE RUNNER SHIPPING 12-11-2002 LRF
Ship manager Date of record Source
OCEAN SHIPMANAGEMENT GMBH since 01/06/2006
THOMAS SCHULTE REEDEREI GMBH since 01/01/2004
SCHULTE SHIPMANAGEMENT-CYP since 17/11/2003
EFSHIPPING CO SA PANAMA during 2002

EX-NAMES:

ISKENDERIA	2002-02	name when launched
P&O NEDLLOYD BAROSSA VALLEY	2002-03	Marine Runner Shipping Co. Ltd., Cyprus
P&O NEDLLOYD BAROSSA VALLEY	2003-05	ms "ANNABELLE SCHULTE" GmbH & Co KG, Cyprus
ANNABELLE SCHULTE	2005-	ms "ANNABELLE SCHULTE" GmbH & Co KG, Cyprus

GENERAL VESSEL INFORMATION:

2003: **Sold by Elfshipping Co. S.A., Greece to Thomas Schulte GmbH, Germany** for \$ 33.75 million including T/C (P&O NEDLLOYD).
Internally, named ANNABELLE SCHULTE. Offered to German funds market by the investment company Lloyds Fonds AG.
(AK 09 & 10/2003)

2014: **Germany's Commerzbank has concluded an agreement with the owners of nine container vessels** of 1,100 to 2,500 teu, all co-financed by the bank, **to sell the ships to Embarcadero Maritime**, a joint venture founded in 2013 by Borealis Maritime (UK) and KKR Special Situations Group of Kohlberg Kravis Roberts & Co (USA). All of the ships are charter market units, initially financed through KGs. The proceeds from the sale will be utilised by Commerzbank for the redemption of loans with a total volume of approximately €160 M (\$216 M). The sale is aimed at reducing the banks' non-performing shipping loans.

Borealis and KKR set up in 2013 Embarcadero Maritime to invest in distressed shipping assets.

The nine containerships involved in the deal with Commerzbank are :

▶ ANNABELLE SCHULTE - 2,566 teu (2002)
Managed by Thomas Schulte

▶ SAN ANTONIO - 1,841 teu (2008)
Managed by Claus-Peter Offen

▶ SAN ADRIANO - 1,841 teu (2008)
Managed by Claus-Peter Offen

▶ SAN ANDRES - 1,841 teu (2008)
Managed by Claus-Peter Offen

▶ SAN AMERIGO - 1,841 teu (2008)
Managed by Claus-Peter Offen

▶ SAN AURELIO - 1,841 teu (2008)
Managed by Claus-Peter Offen

▶ SAN ALESSIO - 1,841 teu (2008)
Managed by Claus-Peter Offen

▶ TAGA BAY - 1,118 teu (2007)
Managed by NSC Schifffahrt

▶ TABAGO BAY - 1,118 teu (2007)
Managed by NSC Schifffahrt

Source: Alphaliner weekly newsletter 35/2014

Last update: 4/9/2014