

EQUATORIAL LION

IMO No: 9116400 TANKER 1997 / 156880 GT

COMPANY:

Overseas Shipholding Group Inc.,
USA
(OSG Ship Management UK Ltd)

YARD INFORMATION:

Hyundai Heavy Industries Co Ltd
(South Korea) 946

DEMOLITION:

Bangladesh, 18/3/2025



Delaware River 23/2/2000 © J. Curdy (S. Wiedner collection)

2003: Sale-leaseback deal with German KG interests (Salamon) including an 8 year timecharter back to OSG.



Named OVERSEAS EQUATORIAL Singapore 3/2/2010 © S. Wiedner

2014: Sold to Agritrade Resources, Hong Kong (OSG bankruptcy). Renamed SEA EQUATORIAL.

2018: Sold to Ocean Tankers, Singapore.

2020: Renamed SA EQUATORIAL.

2025: Sold by Minsheng Financial Leasing to cash buyers and renamed EQUATOR for demolition in Bangladesh, 18/3/2025.

BASIC DATA:

Crude Oil Tanker
Double Hull
GT: 156880
DWT: 273539
Loa: 330.26

OWNER & FLAG HISTORY:

EQUATOR since 01/01/2025
SA EQUATORIAL since 01/10/2020
SEA EQUATORIAL since 01/12/2014
OVERSEAS EQUATORIAL since 01/11/2006
EQUATORIAL LION 12-05-2000 LRF

Bmd: 58.00
 Draft: 20.62
 Engine: 1x oil B&W 7S80MC
 Power: 24468 kW
 Speed: 15.2 kn

Flag Date of record Source
 Comoros since 01/01/2025
 Panama since 01/10/2020
 Dominica since 01/04/2018
 Marshall Islands 12-05-2000 LRF
 Registered owner Date of record Source
 SHIP RECYCLING INVESTMENTS LLC since 28/01/2025
 MINSHENG QIHUA TIANJIN SHPG since 01/08/2023
 GLOBAL VE TRADING PTE LTD since 14/10/2020
 DA HUI SHIPPING PTE LTD since 05/04/2018
 ...
 FIRST UNION TANKER 01-01-1997 LRF
 Ship manager Date of record Source
 BLUE WHALE MARITIME PVT LTD since 28/01/2025
 BEYOND SHIPMANAGEMENT PTE LTD since 01/08/2023
 SINGAPORE STRAIT SHIPMANAGER since 18/02/2022
 OCEAN TANKERS PTE LTD since 05/04/2018
 TAIHUA SHIP MANAGEMENT LTD-HKG since 09/12/2014
 V SHIPS UK LTD since 02/06/2014
 OSG SHIP MANAGEMENT GR LTD since 13/06/2012
 TANKERS UK AGENCIES LTD before 04/2009
 OSG SHIP MANAGEMENT UK LTD since 22/04/2002
 OSG SHIP MANAGEMENT UK LTD during 07/2001
 OSG SHIP MANAGEMENT 01-11-1998 LRF

NAME HISTORY:

EQUATORIAL LION	1997-06	First Union Tanker Corp, Marshall Islands
OVERSEAS EQUATORIAL	2006-14	First Union Tanker Corp, Marshall Islands
SEA EQUATORIAL	2014-18	
SEA EQUATORIAL	2018-20	Da Hui Shipping Pte Ltd, Dominica
SA EQUATORIAL	2020-23	Global VE Trading Pte Ltd, Panama
SA EQUATORIAL	2023-25	Minsheng Qihua Tianjin Shipping, Panama
EQUATOR	2025-25	Ship Recycling Investments LLC, Comoros

GENERAL VESSEL INFORMATION:

2003:



OSG jumps onto KG bandwagon

Shipfinanciers say KG terms are looking harder to pass up as OSG signs up a VLCC.

3 July 2003 22:00 GMT UPDATED 3 July 2003 22:00 GMT

New York-based Overseas Shipholding Group (OSG) has concluded its first-ever KG (limited partnership) deal, crafting a sale-leaseback with German interests for its 273,000-dwt Equatorial Lion (built 1997).

Top of the line was Salomon AG's enbloc purchase of the Korean built, EQUATORIAN LION 1997 built, 273,539 dwt and the MERIDIAN LION built 1997, 300,349 dwt, for a reported US\$60.5mil each unit. It is believed that the price includes an 8 year timecharter to OSG at \$27,000 per day.

(www.cotzias.gr/reports/COTZIAS_2003_07_JULY)

2006:

TradeWinds
The Global Shipping News Source

OSG ship sale breaks down over pricing

13 July 2006 12:23 GMT *UPDATED 13 July 2006 12:23 GMT*

By **Joe Brady Stamford**

The sale of Overseas Shipholding Group (OSG)'s 300,000-dwt *Equatorial Lion* (built 1997) appears to have broken down over price.

Brokers say OSG was in close talks late last week with Greek owner Lykiardopulo and some had believed a sale was completed. However, the Greeks balked late in the game at OSG's price demand, believed to be in the \$95m range, sources indicate.

OSG has been looking for buyers for their double-hull VLCCs MAJESTIC UNITY, OVERSEAS CROWN, and EQUATORIAL LION all about 300,000 dwt built Hyundai Heavy Industries 1996/1006/1997 respectively, and we now understand that clients of Lykiardopoulos have committed the MAJESTIC UNITY for a price that is reported to be in the region of \$90m. (www.galbraiths.co.uk - 16th June 2006)

2013:

TradeWinds
The Global Shipping News Source

1 March 2013 0:00 GMT *UPDATED 1 March 2013 0:00 GMT*

By **Trond Lillestolen Oslo** trond.lillestolen@tradewindsnews.com

Bankrupt US tanker owner Overseas Shipholding Group (OSG) has put three of its tankers up for sale, including two 1990s-built VLCCs.

The 309,000-dwt Overseas Sovereign (built 1996) and 273,000-dwt Overseas Equatorial (built 1997) are ready for inspection in the first half this month.

2018:

TradeWinds
The Global Shipping News Source

Published 10 April 2018,

Agritrade offloads veteran VLCC

Hong Kong owner makes a book loss on disposal of storage tanker.

Hong Kong's Agritrade Resources has agreed a deal to sell an elderly VLCC it has been using for crude storage.

The 300,000-dwt Sea Equatorial (built 1997), the first large tanker it acquired, has gone for \$18.5m to Da Hui Shipping of Singapore, it said.

The price is equivalent to HKD 145m, whereas the book value was HKD 154m. The ship was bought from OSG for \$22m in 2014.

Published 19 July 2018,

Ocean Tankers lifts storage unit tally with VLCC purchase

Singapore's Ocean Tankers has doubled its fleet of floating storage units with the acquisition of an elderly VLCC from mining, energy and shipping company Agritrade Resources.

The 300,300-dwt Sea Equatorial (built 1997) was reported sold in April for \$18.5m to single-ship company Da Hui Shipping but has now emerged in the Ocean Tankers fleet. It had previously been on charter to Glencore and has been stationed at the Linggi International Floating Transshipment & Trading (Lift) Hub.

2025:

TradeWinds
The Global Shipping News Source

Published 17 February 2025,

Chinese leasing company sells vintage storage VLCC for recycling

Minsheng Financial Leasing's decision to sell ageing former OSG tanker comes as lease to FSO operator ends

Minsheng Financial Leasing is recycling a former OSG tanker that has spent the past seven years swinging at anchor off the Malaysian coast as a storage vessel.

The 300,300-dwt floating storage and off-take vessel (FSO) SA Equatorial (built 1997) has been sold to cash buyer-linked shipowning vehicle Ship Recycling Investments on an as-is basis at Tanjung Pelepas anchorage.

EQUATOR (9116400; Comoros) (SA Equatorial -25, Sea Equatorial -20, Overseas Equatorial -14, Equatorial Lion -06) 156,880/97 - FSO, Oil. By Ship Recycling Investments LLC (Blue Whale Maritime Pvt Ltd), Liberia, to Kr Ship Recycling Yard and arrived Bangladesh, 18/03/2025. Commenced 30/03/2025.

(WSS Marine News 11/2025)

Last update: 19/4/2026