

NEW AUSPICIOUS

IMO No: 9149378 BULKER 1997 / 26586 GT

COMPANY:

New Spirit Line SA,
Taiwan

YARD INFORMATION:

Oshima Shipbuilding Co Ltd
(Japan) 10208

DEMOLITION:

Chattogram, 25/11/2024



Rotterdam 4/9/1998 © S. Wiedner

2002: Hsin Chien Marine Co Ltd, Taiwan.

2011: Sold and **renamed PAOLO U** (TST International SA, Greece).

2019: Reportedly sold and **renamed OCEANIC WISDOM**.

2022: Sold and **renamed KMAX PRO** (Brave Worth Shipping Co Ltd, Hong Kong).

Suffered a major fire in Penang (Malaysia). Ran aground and was later refloated by Bumi Jaya Salvage & Engineering.

Remained abandoned due to a financial dispute between shipowner and the salvage company.

2024: Auctioned as scrap and **renamed PRO** (St.Kitts and Nevis flag) for demolition. Broken up at Chattogram, 25/11/2024.

BASIC DATA:

GT: 26586
DWT: 48227
Loa: 189.33
Beam: 30.95
Draft: 11.74
Engine: 1x oil Mitsubishi 6UEC50LSII
Power: 7281 kW
Speed: 14.5 kn
Cranes: 4x25t

OWNER & FLAG HISTORY:

PRO since 01/11/2024
KMAX PRO since 01/05/2022
OCEANIC WISDOM since 01/09/2019
PAOLO U since 01/11/2011
NEW AUSPICIOUS 12-05-2000 LRF
Flag Date of record Source
St.Kitts and Nevis since 01/11/2024
Panama since 01/09/2019
Liberia since 01/11/2011
Panama 12-05-2000 LRF
Registered owner Date of record Source
NOBLE TOPPOWER SHIPPING CO LTD since 18/09/2019
NEW PURSUE LINE SA during 09/2004
WHITE VENUS 01-01-1997 LRF
Ship manager Date of record Source
MARINET SHIPPING CO LTD since 29/06/2022
TST INTERNATIONAL SA since 11/10/2011
HSIN CHIEN MARINE CO LTD-CHT during 2002
NEW SPIRIT LINE 01-03-1997 LRF

NAME HISTORY:

NEW AUSPICIOUS	1997-04	White Venus Co. SA, Panama
NEW AUSPICIOUS	2004-11	New Pursue Line SA, Panama
PAOLO U	2011-19	Bukit Panjang Shipping LLC, Liberia
OCEANIC WISDOM	2019-22	Noble Toppower Shipping Co Ltd, Panama
KMAX PRO	2022-24	Abandoned
PRO	2024-24	Auctioned as scrap, St.Kitts and Nevis

GENERAL VESSEL INFORMATION:

2011:



27 October 2011

Hsin Chien sells another ageing bulker

Taiwanese owner Hsin Chien Marine Co appears to have offloaded another ship as part of a major fleet renewal.

The Taipei-based player's recent dealings have seen at least four ageing bulkers go out the door and two new vessels enter.

The latest said to have been sold is the 48,200-dwt New Auspicious (built 1997), which attracted \$15.8m.

2019:



**WEEKLY SHIPPING MARKET REPORT
WEEK 36**

In the Handymax sector, we saw the "Paolo U" 48/1997 Oshima, sold to Chinese buyers for USD 4,3 mill comparing with the "Star Masaya" 42/1998 IHI, that was sold couple of months ago at levels USD 4,2 mill.

Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer
Paolo U	48.227	1997	Oshima Shipbuilding, Japan	03/2022	Mitsubishi	4x25T	\$ 4m	Chinese

2022-2024:



Shipbreaking

Bulletin of information and analysis on ship demolition
72, from April 1 to September 30, 2024

The *Oceanic Wisdom* was acquired in May 2022 by Brave Worth Shipping Co Ltd (Hong Kong, China) and was renamed *Kmax Pro*. In October 2022, she suffered a major fire while she was arriving in Penang (Malaysia) to unload a cargo of fibreboard. She ran aground and was later refloated by Bumi Jaya Salvage & Engineering. Due to a financial dispute between shipowner and the salvage company, the *Kmax Pro* remained abandoned. In 2024, she was finally auctioned as scrap. The selling price and the destination of demolition are not known to date. In September, according to her identification system AIS she became the *Pro* flying the flag of Saint Kitts and Nevis. Her departure is pending.



Published 1 July 2024,

Handymax bulker caught in long-running salvage dispute auctioned off as scrap

An elderly handymax bulker that suffered a fire during what was supposed to be a brief call at the Malaysian port of Penang to drop off a cargo of fireboard has been auctioned as scrap.

The judicial sale of the 48,200-dt Kmax Pro (built 1997) brings to an end a long-running legal dispute between the vessel's Hong Kong-based owner, Brave Worth Shipping, and Bumi Jaya Salvage & Engineering, which was engaged to salvage it.



Kmax Pro, abandoned in Penang (Malaysia), March 2024. © **Graeme Waller**

PRO (9149378; St Kitts & Nevis) (Kmax Pro -24, Oceanic Wisdom -22, Paolo U -19, New Auspicious -11) 26,586/97 - Bulk Carrier. By Brave Worth Shipping Co Ltd, Hong Kong, China, to Lalbag Ship Breakers Ltd, Bangladesh and arrived Chattogram, 25/11/2024. Commenced 01/12/2024.

(WSS Marine News 02/2025)

Last update: 1/8/2025