

ORIENTAL JADE

IMO No: 9294305 TANKER 2004 / 159875 GT

COMPANY:

MOL Tankship Management (Asia)
Pte. Ltd., Singapore

YARD INFORMATION:

Mitsubishi Heavy Industries Ltd
(Japan) 2195

DEMOLITION:



Malacca Strait (Singapore) 5/7/2011 © S. Wiedner

2019: Sold to Hellenic Tankers, Greece. Renamed **PRINCESS ALEXIA**.

2025: Reportedly sold to Chinese / Taiwanese buyers. Renamed **ILL GAP**.

BASIC DATA:

Crude Oil Tanker
Double Hull
GT: 159875
DWT: 306352
Loa: 333.00
Bmd: 60.00
Draught: 20.83
Engine: 1x oil Mitsubishi 7UEC85LSII
Power: 27020 kW
Speed: 15.5 kn

OWNER & FLAG HISTORY:

ILL GAP since 01/04/2025
PRINCESS ALEXIA since 01/10/2019
ORIENTAL JADE since 01/10/2004
Flag Date of record Source
Panama since 01/04/2025
Liberia since 01/10/2019
Panama during 2004
Registered owner Date of record Source
CRYSTAL BLUE SKY INC since 16/04/2025
VICTORY SHIPPING SA since 16/10/2019
DREAM THEATER MARITIME SA since 30/12/2014
BIFROST SHIPHOLDING SA since 29/10/2004
Ship manager Date of record Source
EVERSAIL SHIP SERVICES OPC PVT since 10/05/2025
EXECUTIVE SHIP MANAGEMENT since 17/10/2019
HELLENIC TANKERS CO LTD since 16/10/2019
MITSUI OSK LINES LTD since 01/07/2014
NOVA TANKERS A/S during 12/2012
MOL TANKSHIP MANAGEMENT-ASIA since 24/05/2005
MOL TANKSHIP MANAGEMENT-ASIA since 29/10/2004

NAME HISTORY:

ORIENTAL JADE	2004-14	Bifrost Shipholding SA, Panama
ORIENTAL JADE	2014-19	Dream Theater Maritime SA, Panama
PRINCESS ALEXIA	2019-25	Victory Shipping SA, Liberia
ILL GAP	2025-	Crystal Blue Sky Inc, Panama

GENERAL VESSEL INFORMATION:

2009:



Hadjiyiannis firm linked to purchase of MOL VLCC

Tankers outfit is the buyer of MOL's 306,400-dwt **Oriental Jade** (built 2004). Market rumours last week attributed the deal to Asian interests at a price of \$29m. According to information circulating since then, however, the **Oriental Jade** was acquired by Greek buyers. Some of them identified Hellenic

TANKERS

27 Aug 09:39 GMT by **Herry Papachristou**

2019:



MOL offloads elderly VLCC

AUGUST 23RD, 2019

HANS THAULOW

ASIA, TANKERS

Japanese shipping heavyweight Mitsui OSK Lines (MOL), who has 31 VLCCs in its stable, has just let go of one of its oldest supertankers, selling the 2004-built [Oriental Jade](#), for around \$28m, sources tell *Splash*.

MOL is in the middle of a tanker renewal process. It has 10 VLCCs built around 2005, many of which are expected to be sold as it recently took delivery of seven VLCC newbuildings.

The taker of the ship has still not been revealed but tanker sources point towards Ravi Mehrotra's family-owned Foresight Group. The opportunistic UK-based outfit bought one vintage VLCC in 2018 keen to focus on India's ballooning imports of oil.



Size	Name	Dwt	Built	Yard	M/E	SS due	Hull	Price	Buyers
VLCC	ORIENTAL JADE	306,352	2004	MITSUBISHI, Japan	Mitsubishi	Oct-19	DH	\$ 28.5m	undisclosed

(Weekly Market Report - 27th August 2019)



Published 27 August 2019,

Hadjiyiannis firm linked to purchase of MOL VLCC

Greek-Cypriot owner Andreas Hadjiyiannis is believed to have snapped up a Japanese VLCC at a bargain price.

Athens-based brokers report his Hellenic Tankers outfit is the buyer of MOL's 306,400-dwt Oriental Jade (built 2004). Market rumours last week attributed the deal to Asian interests at a price of \$29m.

According to information circulating since then, however, the Oriental Jade was acquired by Greek buyers. Some of them identified Hellenic Tankers as the purchasing party.

2025:



Vintage VLCC prices firm up



Hans Thaulow · February 25, 2025

Meanwhile, reports are emerging that the non-scrubbed 2004-built *Princess Alexia* VLCC has secured a robust \$38m from Chinese buyers, underling what brokers describe as a premium that buyers are willing to pay for tonnage of reputable propriety for lucrative compliant trading.



Published 26 February 2025,

Hellenic Tankers denies broker reports of VLCC sale at firm price

Greek company had been linked to disposal of vessel into Taiwan

The latest deal reported by European brokers is that of the 306,000-dwt *Princess Alexia* (built 2004), which is said to have been offloaded at either \$37m or \$39m, to Taiwanese interests.

Last update: 2/11/2025